

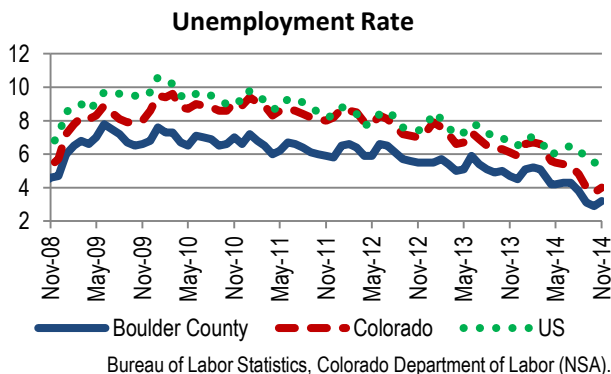
Snapshot

Employment (Boulder County)	11/14	11/13
Unemployment rate	3.2%	4.7%
Change in jobs (1 month)	0.1%	0.5%
Change in jobs (1 year)	2.3%	3.2%
Vacancy Rates (Boulder)	Q3 14	Q3 13
Office	6.5%	9.0%
Warehouse/Industrial	3.0%	3.6%
R&D/Flex	4.0%	7.1%
Retail	4.1%	5.3%
Residential RE (Boulder)	10/14*	10/13*
Median price – single family	\$674,000	\$630,000
Homes sold – single family	719	849
Building Permits (Boulder)	11/14 YTD	11/13 YTD
New non-residential permits**	20	25
New residential units	598	658
Retail Sales Tax Collections	11/14*	11/13*
City of Boulder (\$000)	88,835	80,923
Venture Capital (Boulder)	Q3 14	Q3 13
Total investment (\$ Millions)	\$15.0	\$66.6
% of state total	9%	49%
Consumer Price Index	1H 14	1H 13
Denver-Boulder-Greeley	2.9%	2.8%
Business Confidence Index	Q1 15	Q4 14
Colorado LBCI (50=neutral)	60.5	59.5

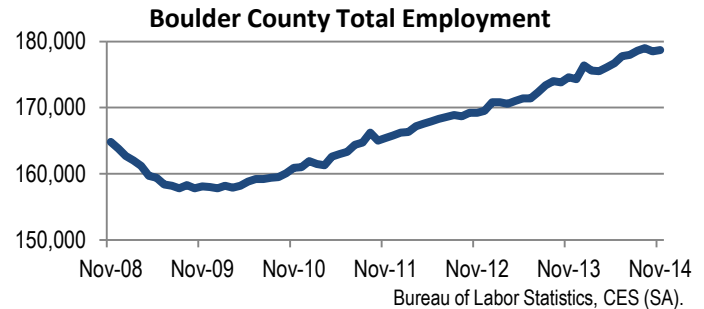
*Data for prior 12 months. **Excludes nonresidential structures other than buildings.
Data for city of Boulder unless otherwise noted. Venture Capital: PricewaterhouseCooper/
Venture Economics/NVCA MoneyTree Report. Leeds Business Confidence Index: Business
Research Division, Leeds School of Business, University of Colorado Boulder. Total
Employment, Consumer Price Index: Bureau of Labor Statistics.

Employment

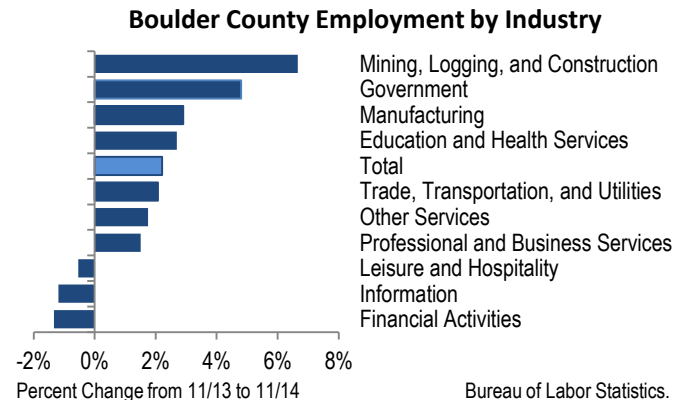
Boulder County's unemployment rate was recorded at 3.2% in November 2014 compared to 4.7% in November 2013. Total employment in the county expanded by 4,100 jobs, or 2.3%, year-over-year in November (seasonally adjusted).



During this period, Colorado employment grew by 2.3%, and U.S. employment, 2%.

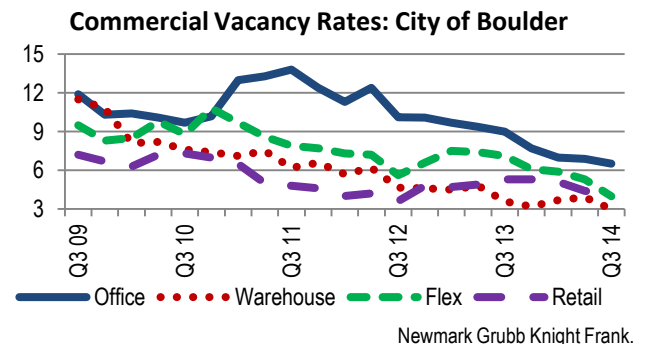


In this time period, the fastest pace of growth was recorded in Mining, Logging, and Construction (6.7%), Government (4.8%), and Trade, Transportation, and Utilities (2.1%). However, the most absolute jobs added year-over-year were in Government (1,700), Private Education and Health Services (600), and Professional and Business Services (500).



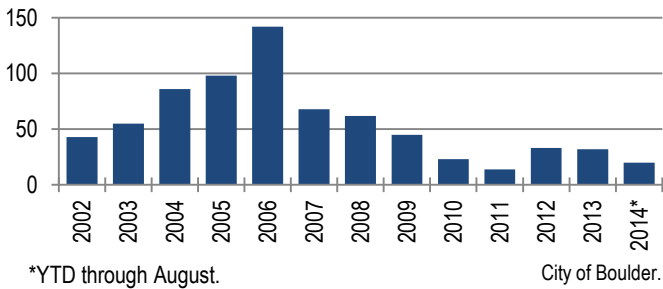
Commercial Real Estate

From Q2 2014 to Q3 2014, Boulder vacancy rates fell for all market types, with the greatest decrease in flex space (5.3% to 4%). Warehouse fell from 3.9% to 3.0%, retail decreased from 4.4% to 4.1%, and office decreased from 6.9% to 6.5%.



As of November 2014, a total of 20 new non-residential permits were issued, excluding structures other than buildings, compared to 25 through November 2013.

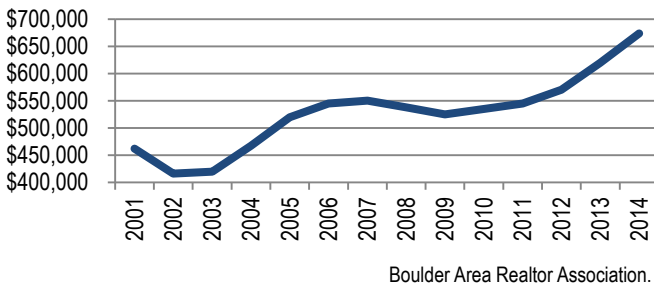
New Non-Residential Building Permits



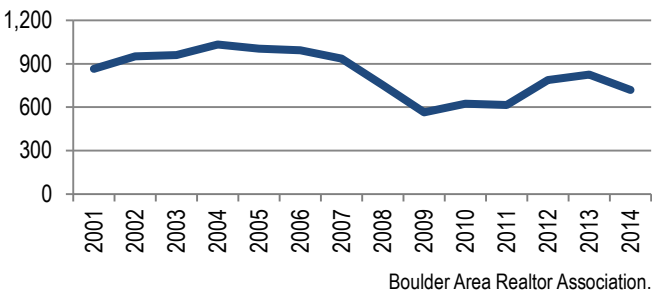
Residential Real Estate

According to the Boulder Area Realtor Association, over the 12 months through October 31, 2014, a total of 719 homes were sold in the city of Boulder with a median sales price of \$674,000. This compares to 849 homes sold during the previous 12-month period (-15.3%) with a median sales price of \$630,000 (+7%).

Median Price Homes Sold: Single Family

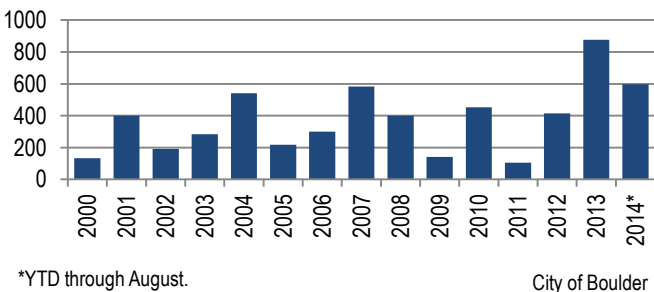


Number of Single Family Homes Sold



As of November 2014, a total of 598 residential building permits had been issued year-to-date. This compares to 658 permits issued in the same time period the previous year.

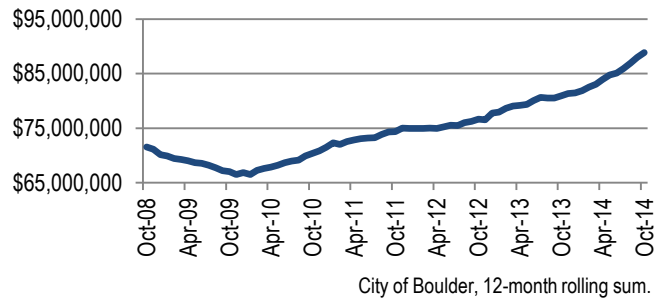
New Residential Building Permits (units)



Retail Sales Tax Collections

Retail sales activity accelerated in Q3 2014, with the 12-month rolling sum of sales taxes increasing 9.8% over the same period in 2013. The tax rate increased in 2014 from 3.41% to 3.56%. Taxes totaled \$88.8 million over the past 12 months. Beginning January 1, 2015, the sales tax rate in Boulder increases to 3.86%.

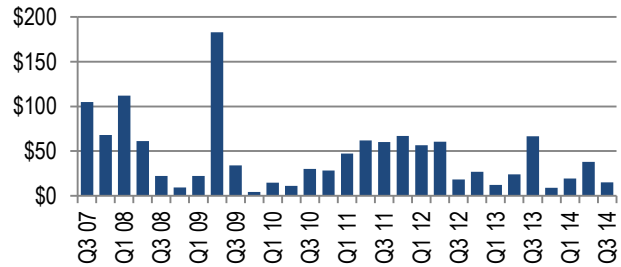
Retail Sales Taxes: City of Boulder



Venture Capital Investment

Boulder companies received \$15 million in venture capital (VC) funding in Q3 2014, representing 9% of total VC investment in the state.

Boulder Quarterly VC Funding

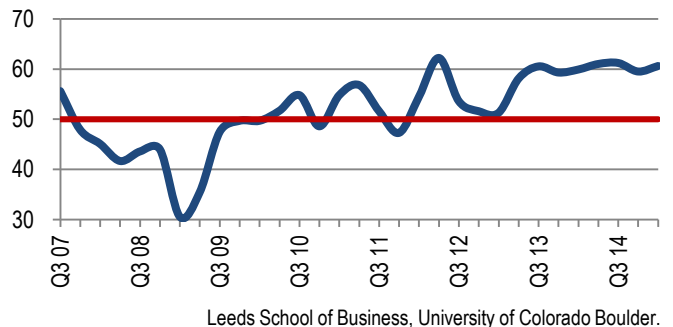


In Millions PwC/NVCA MoneyTree, Boulder County Business Report.

Business Confidence

Colorado business leaders' expectations remained positive ahead of Q1 2015. The Leeds Business Confidence Index (LBCI) increased from 59.5 in Q4 2014 to 60.6 in Q1 2015. The LBCI was highest for the state economic outlook and industry sales.

Leeds Business Confidence Index



This report was compiled with the assistance of the Business Research Division, Leeds School of Business, University of Colorado Boulder using data from multiple sources. The report is intended for informational purposes only. The Boulder Economic Council and Boulder Chamber assume no responsibility or legal liability for the accuracy, completeness, or usefulness of any information in this report.