

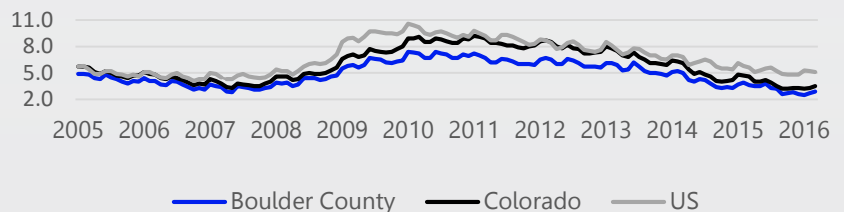
Boulder	2016	2015	2014	2013	2012	2011
<b>COUNTY EMPLOYMENT</b>						
Unemployment (March)	2.9%	3.6%	5.0%	5.9%	6.5%	6.7%
Change in Jobs (March, 1 month)	0.2%	0.2%	0.1%	0.1%	0.7%	-0.1%
Change in Jobs (March, 1 year)	2.3%	1.8%	2.6%	2.1%	3.7%	2.2%
<b>VACANCY RATES</b>						
Retail	1.9%	2.8%	5.1%	4.7%	4.0%	6.5%
Office	6.7%	4.9%	7.0%	9.7%	11.3%	13.0%
Warehouse/Industrial	3.2%	2.5%	3.7%	4.5%	5.7%	7.1%
R&D/Flex	5.8%	3.5%	5.9%	7.5%	7.3%	9.7%
<b>RESIDENTIAL REAL ESTATE</b>						
Median price – single family	\$882,500	\$750,000	\$674,000	\$619,950	\$570,000	\$545,000
Homes sold – single family	86	1,012	724	826	787	615
<b>BUILDING PERMITS</b>						
New nonresidential permits	12	22	22	32	33	14
New residential units	34	234	599	735	415	106

This report was compiled with the assistance of the Business Research Division, Leeds School of Business, University of Colorado Boulder using data from multiple sources. The report is intended for informational purposes only. The Boulder Economic Council and Boulder Chamber assume no responsibility or legal liability for the accuracy, completeness, or usefulness of any information in this report. Sources: Bureau of Labor Statistics, Newmark Grubb Knight Frank, City of Boulder, Boulder Area Realtor Association, Leeds School of Business, University of Colorado Boulder. Data are current as of April 2016.

### UNEMPLOYMENT

- Boulder County's unemployment rate was 2.9% in March 2016.
- The unemployment rate in January 2016 was the lowest in 10 years, 2.5% (not seasonally adjusted).

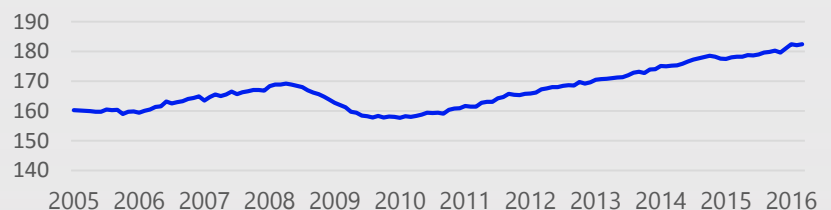
### UNEMPLOYMENT RATE



### TOTAL EMPLOYMENT

- Boulder County employment increased by 0.2% month-over-month in March 2016.
- Year-over-year in March 2016, Boulder County added 4,100 jobs, or a 2.3% increase (seasonally adjusted).
- Boulder County has added 21,900 jobs over the last 10 years.

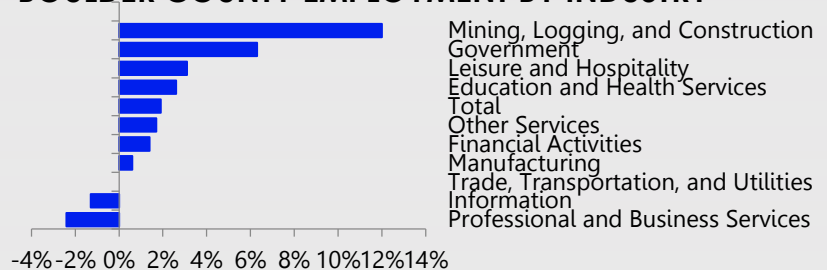
### BOULDER COUNTY TOTAL EMPLOYMENT



### INDUSTRY EMPLOYMENT

- As of March 2016, Mining, Logging, and Construction; Government; and Leisure and Hospitality were the fastest-growing sectors, with growth of 12%, 6.3%, and 3.1%, respectively.
- Professional and Business Services and Information decreased.

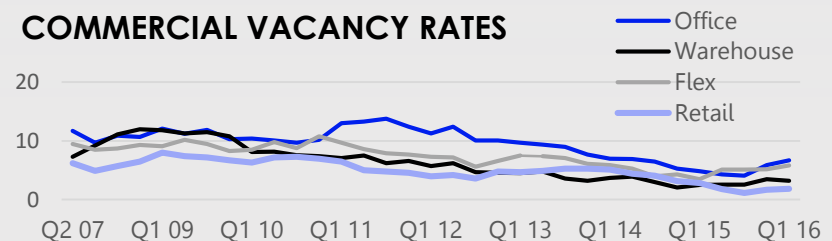
### BOULDER COUNTY EMPLOYMENT BY INDUSTRY



### COMMERCIAL REAL ESTATE

- In Q1 2016, vacancy rates in office, flex, and retail all increased. Office space experienced the largest increase, 0.8 points.
- Compared to Q1 2015, vacancy rates in all sectors increased, except retail, which declined 1 point.

### COMMERCIAL VACANCY RATES



## NONRESIDENTIAL BUILDING

- Year-to-date through March 2016, a total of 12 new nonresidential permits were issued, excluding structures other than buildings—a 300% gain over the same period in 2015.
- Only 3 permits were issued year-to-date through March 2015.

## RESIDENTIAL REAL ESTATE

- The year-to-date single-family median sales price through February 2016 was \$882,500 for the City of Boulder according to the Boulder Area Realtor Association. This compares to \$659,500 over the same period in 2015.
- Sold listings through February 2016 totaled 86, a 4.4% decline from 90 sold listings the same period in 2015.

## RESIDENTIAL HOUSING

- In Q1 2016, 34 permits were issued compared to 17 permits in Q1 2015. Half of the permits were issued in January 2016.
- All residential permits issued in 2016 have been for single-family housing.

## RETAIL SALES TAX COLLECTIONS

- The 12-month rolling sum of sales taxes in the City of Boulder grew 11% year-over-year through February 2016.
- Taxes totaled \$102.2 million for the 12-month period ending in February 2016 compared to \$92.1 million in 2015.

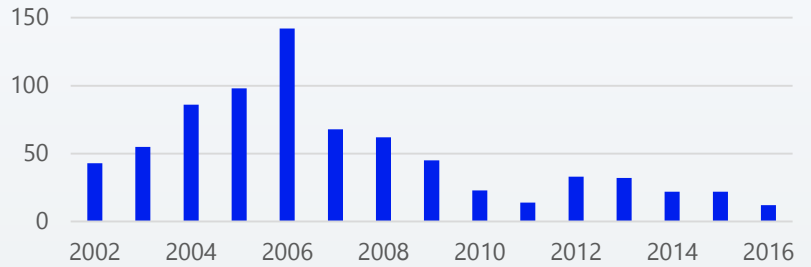
## VENTURE CAPITAL INVESTMENT

- City of Boulder companies received 45.5% of total venture capital funding in Colorado in Q1 2016, totaling \$20.3 million in invested funds.
- The largest investments in Boulder firms were received by TapInfluence and EndoShape, with \$9.6 million and \$7.1 million, respectively.

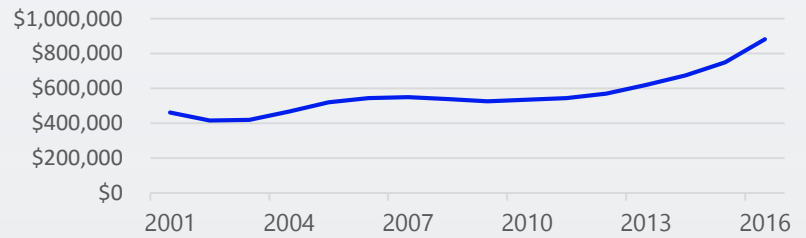
## BUSINESS CONFIDENCE

- Colorado business leaders' expectations remained above neutral, at 55.4, for Q2 2016 and 54.4 for Q3 2016, according to the Leeds Business Confidence Index (LBCI).
- Panelists were most optimistic about the state economy, sales, and profits.

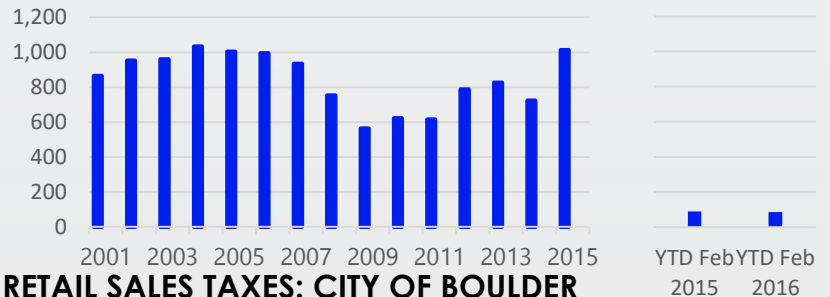
## NEW NONRESIDENTIAL BUILDING PERMITS (UNITS)



## MEDIAN SINGLE-FAMILY HOME PRICE



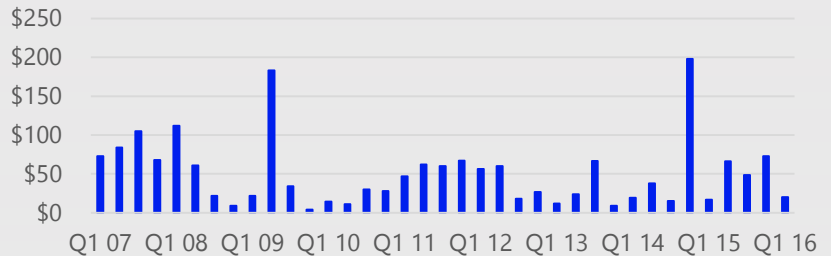
## NUMBER OF SINGLE-FAMILY HOUSES SOLD



## RETAIL SALES TAXES: CITY OF BOULDER



## BOULDER QUARTERLY VC FUNDING



## LEEDS BUSINESS CONFIDENCE INDEX

