

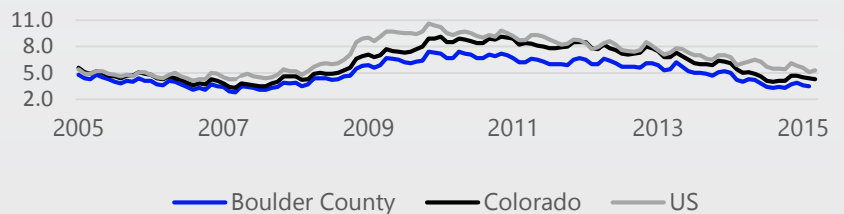
Boulder	2015	2014	2013	2012	2011	2010
<b>COUNTY EMPLOYMENT</b>						
Unemployment (April)	3.5%	4.2%	5.3%	6.0%	6.2%	6.7%
Change in Jobs (May, 1 month)	0.4%	0.3%	0.2%	0.2%	0.3%	-0.2%
Change in Jobs (May, 1 year)	1.8%	2.7%	2.0%	3.0%	2.7%	-0.4%
<b>VACANCY RATES</b>						
Retail	2.8	3.1	5.3	4.8	4.6	7.0
Office	4.9	5.3	7.7	10.1	12.4	10.2
Warehouse/Industrial	2.5	2.1	3.2	4.6	6.6	7.4
R&D/Flex	3.5	4.3	6.1	6.6	7.7	10.8
<b>RESIDENTIAL REAL ESTATE</b>						
Median price – single family	\$739,000	\$685,000	\$631,250	\$570,000	\$545,000	\$535,000
Homes sold – single family	377 YTD	724	826	787	615	623
<b>BUILDING PERMITS</b>						
New nonresidential permits	3 YTD	22	32	33	14	23
New residential units	129 YTD	599	735	415	106	453

This report was compiled with the assistance of the Business Research Division, Leeds School of Business, University of Colorado Boulder using data from multiple sources. The report is intended for informational purposes only. The Boulder Economic Council and Boulder Chamber assume no responsibility or legal liability for the accuracy, completeness, or usefulness of any information in this report. Sources: Bureau of Labor Statistics, Newmark Grubb Knight Frank, City of Boulder, Boulder Area Realtor Association, Leeds School of Business, University of Colorado Boulder. Data is current as of June 2015.

### UNEMPLOYMENT

- The unemployment rate in the City of Boulder was recorded at just 3.5% in April 2015.
- The unemployment rate was at its lowest in the last 12 months in October and December of 2014, bottoming at 3.3%.

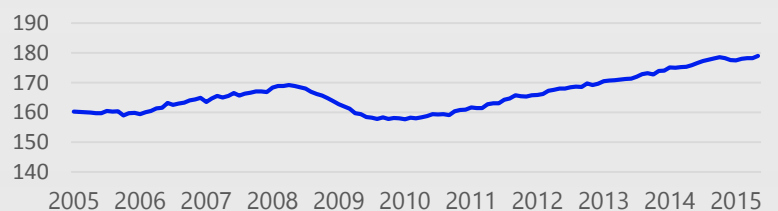
### UNEMPLOYMENT RATE



### TOTAL EMPLOYMENT

- Total Boulder employment increased 0.4% month-over-month in May 2015.
- Total employment in Boulder expanded by 3,100 jobs, or 1.8%, year-over-year in May 2015 (seasonally adjusted).
- During this period, Colorado employment grew by 2.5%, and U.S. employment by 2.2%.

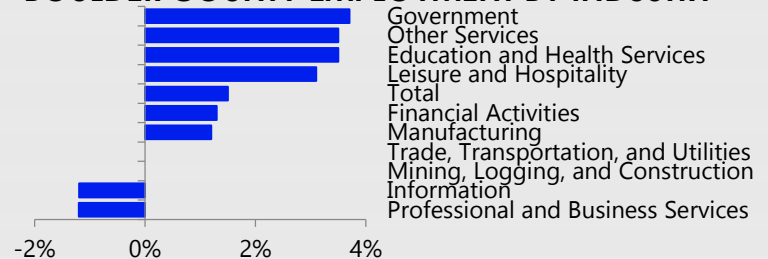
### BOULDER COUNTY TOTAL EMPLOYMENT



### INDUSTRY EMPLOYMENT

- In May 2015, the fastest year-over-year growth was recorded in Government (3.7%), followed by Other Services, and Education and Health Services (each with 3.5%).
- While Mining, Logging, and Construction started 2015 with the highest industry growth, 9.1% in January, that growth dissipated by April.

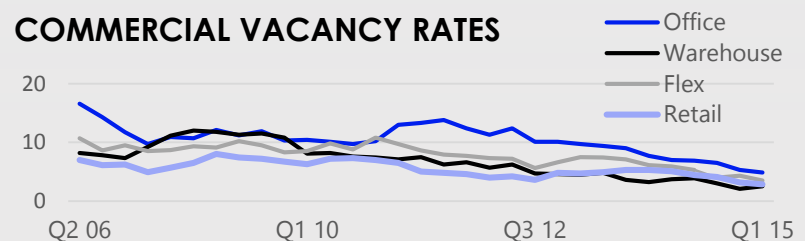
### BOULDER COUNTY EMPLOYMENT BY INDUSTRY



### COMMERCIAL REAL ESTATE

- From Q4 2014 to Q1 2015, City of Boulder vacancy rates fell for all market types except warehouse, with the greatest decrease in flex (-0.8%).
- Warehouse vacancy increased from 2.1% in Q4 2014 to 2.5% in Q1 2015.

### COMMERCIAL VACANCY RATES



## NONRESIDENTIAL BUILDING

- As of May 2015, a total of 3 new nonresidential permits were issued, excluding structures other than buildings.
- Boulder recorded 22 in 2014.

## RESIDENTIAL REAL ESTATE

- According to the Boulder Area Realtor Association, year-to-date through May 2015, a total of 377 homes were sold in the city of Boulder with a median sales price of \$739,000.
- This compares to 337 homes sold during the same period in 2014 (11.9% increase).

## RESIDENTIAL HOUSING

- As of May, a total of 129 residential building permits have been issued in 2015. This compares to 381 permits issued through May 2014.
- Multifamily housing accounted for a majority of permits in 2015.

## RETAIL SALES TAX COLLECTIONS

- In April 2015, the 12-month rolling sum of sales taxes increased 12.4% over the same period in 2014.
- The tax rate increased in 2015 from 3.56% to 3.86%. Taxes totaled \$94.4 million over the past 12 months in April 2015.

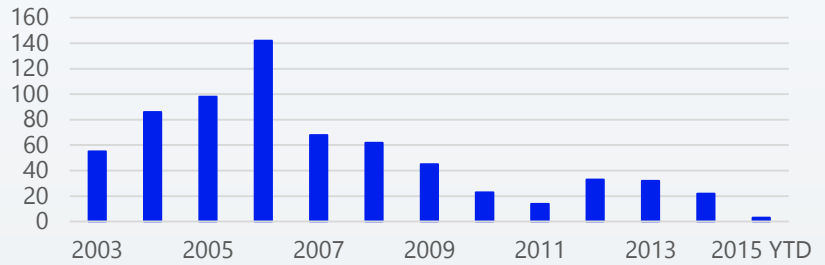
## VENTURE CAPITAL INVESTMENT

- Boulder companies received \$17 million in venture capital (VC) funding in Q1 2015 representing 14.7% of total VC investment in the state.
- Companies like Tendril Network and ViroCyt were top contributors, with \$8 million and \$3.5 million in raised capital, respectively.

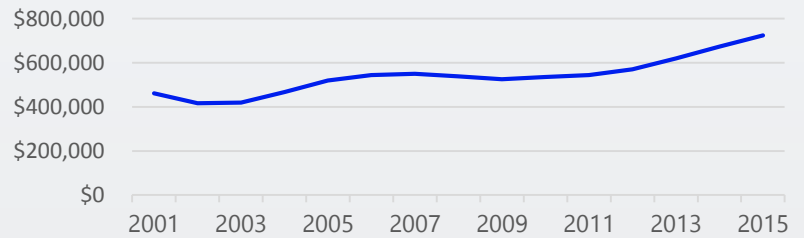
## BUSINESS CONFIDENCE

- Colorado business leaders' expectations were positive once again ahead of Q3 2015, though confidence fell slightly compared to the previous quarter.
- The Leeds Business Confidence Index (LBCI) decreased from 61.7 in Q2 2015 to 58.3 in Q3 2015.

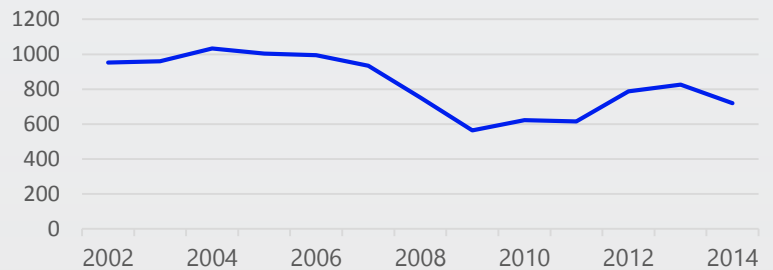
## NEW NONRESIDENTIAL BUILDING PERMITS (UNITS)



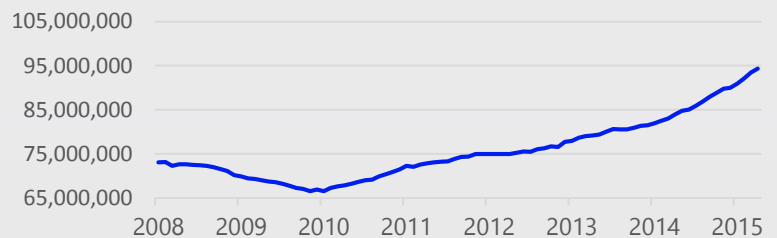
## MEDIAN SINGLE-FAMILY HOME PRICE



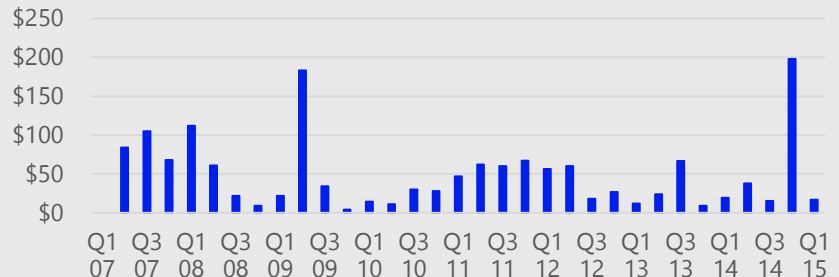
## NUMBER OF SINGLE-FAMILY HOUSES SOLD



## RETAIL SALES TAXES: CITY OF BOULDER



## BOULDER QUARTERLY VC FUNDING



## LEEDS BUSINESS CONFIDENCE INDEX

