

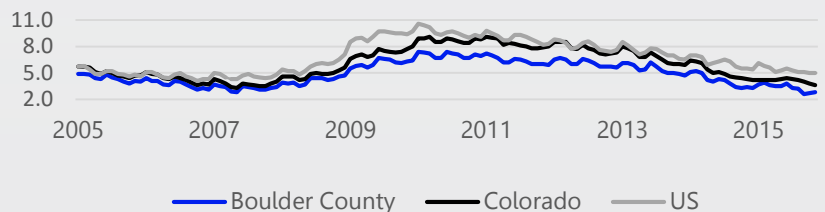
Boulder	2015	2014	2013	2012	2011	2010
<b>COUNTY EMPLOYMENT</b>						
Unemployment (November)	2.8%	3.4%	4.9%	5.7%	6.0%	7.1%
Change in Jobs (November, 1 month)	-0.3%	-0.2%	0.6%	-0.3%	-0.1%	0.2%
Change in Jobs (November, 1 year)	0.8%	2.5%	2.8%	2.4%	2.8%	1.7%
<b>VACANCY RATES</b>						
Retail	1.1%	3.1%	5.3%	4.8%	4.6%	7.0%
Office	4.1%	5.3%	7.7%	10.1%	12.4%	10.2%
Warehouse/Industrial	2.6%	2.1%	3.2%	4.6%	6.6%	7.4%
R&D/Flex	5.1%	4.3%	6.1%	6.6%	7.7%	10.8%
<b>RESIDENTIAL REAL ESTATE</b>						
Median price – single family	\$750,000	\$656,000	\$631,250	\$570,000	\$545,000	\$535,000
Homes sold – single family	1,012	975	826	787	615	623
<b>BUILDING PERMITS</b>						
New nonresidential permits	22	22	32	33	14	23
New residential units	236	599	735	415	106	453

This report was compiled with the assistance of the Business Research Division, Leeds School of Business, University of Colorado Boulder using data from multiple sources. The report is intended for informational purposes only. The Boulder Economic Council and Boulder Chamber assume no responsibility or legal liability for the accuracy, completeness, or usefulness of any information in this report. Sources: Bureau of Labor Statistics, Newmark Grubb Knight Frank, City of Boulder, Boulder Area Realtor Association, Leeds School of Business, University of Colorado Boulder. Data are current as of January 2016.

### UNEMPLOYMENT

- The unemployment rate in the Boulder County was recorded at 2.8% in November 2015.
- October 2015 marked the lowest level of unemployment that Boulder has seen in over 10 years.

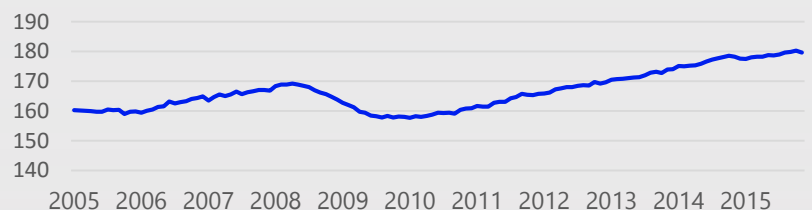
### UNEMPLOYMENT RATE



### TOTAL EMPLOYMENT

- Total employment in Boulder County decreased 0.3% month-over-month in November 2015.
- Boulder County added 1,400 jobs year-over-year in November 2015, which is 0.8% growth (seasonally adjusted).
- Over the last 10 years, the county has added 20,000 jobs.

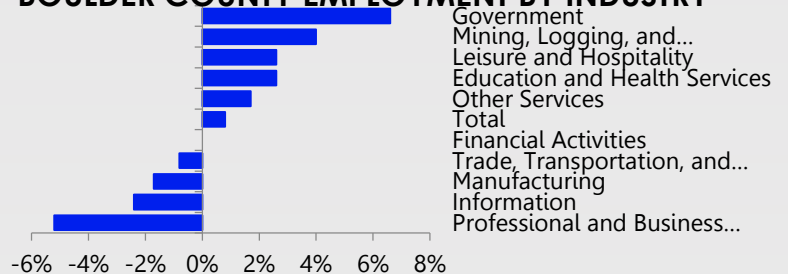
### BOULDER COUNTY TOTAL EMPLOYMENT



### INDUSTRY EMPLOYMENT

- Through November 2015, the greatest year-over-year growth was recorded in Government (6.6%), followed by Mining, Logging, and Construction (4%) and Leisure and Hospitality (2.6%).
- Employment for the Professional and Business Services dropped 5.2%.

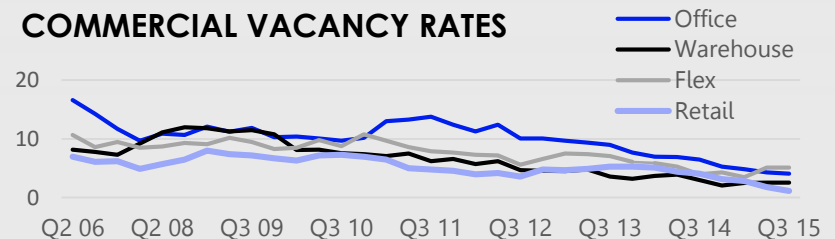
### BOULDER COUNTY EMPLOYMENT BY INDUSTRY



### COMMERCIAL REAL ESTATE

- From Q2 2015 to Q3 2015, City of Boulder vacancy rates remained unchanged for flex and warehouse.
- In the same time period retail and office both fell 0.7% and 0.2%, respectively.

### COMMERCIAL VACANCY RATES



## NONRESIDENTIAL BUILDING

- A total of 22 new nonresidential permits were issued in 2015, excluding structures other than buildings.
- This is the same number of permits issued as 2014.

## RESIDENTIAL REAL ESTATE

- According to the Boulder Area Realtor Association, data through December 2015 show a total of 1,012 homes were sold in the City of Boulder year-to-date, with a median sales price of \$750,000 over the same period.
- Over the same period in 2014, the median sales price was \$656,000.

## RESIDENTIAL HOUSING

- In 2015, 236 permits were issued. This compares to 599 permits issued in 2014.
- In Q4 2015, 85% of the total 86 permits were issued for single-family housing.
- Multifamily building permits made up 50.8% of total residential permits in 2015.

## RETAIL SALES TAX COLLECTIONS

- Through October 2015, the 12-month rolling sum of sales taxes grew by 12.4% compared to the 12-month rolling sum in October 2014.
- The tax rate increased on January 1, 2015, from 3.56% in 2014 to 3.86%. Taxes totaled \$99.9 million over the previous 12 months in October 2015.

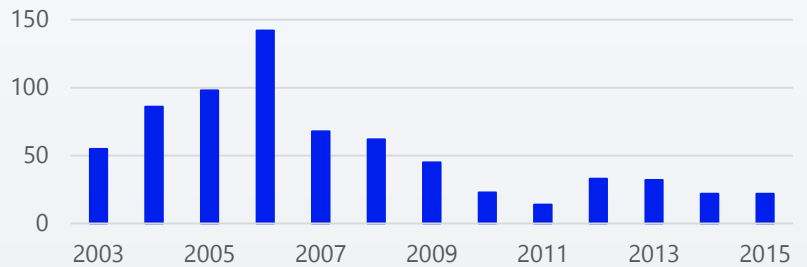
## VENTURE CAPITAL INVESTMENT

- Boulder companies raised \$57 million in venture capital (VC) funding in Q4 2015, making up 27% of total VC investment in Colorado.
- miRagen Therapeutics and Occipital received the largest investments, totaling \$25 million and \$15 million in invested capital, respectively.

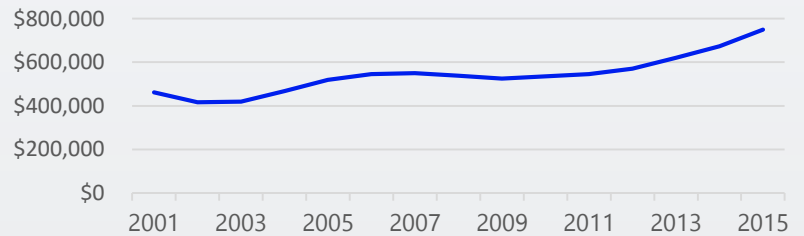
## BUSINESS CONFIDENCE

- According to the Leeds Business Confidence Index (LBCI, Colorado business leaders' expectations remained positive ahead of Q1 2016.
- The LBCI rose from 53.5 in Q4 2015 to 55.1 in Q1 2016, a 1.6 point increase.

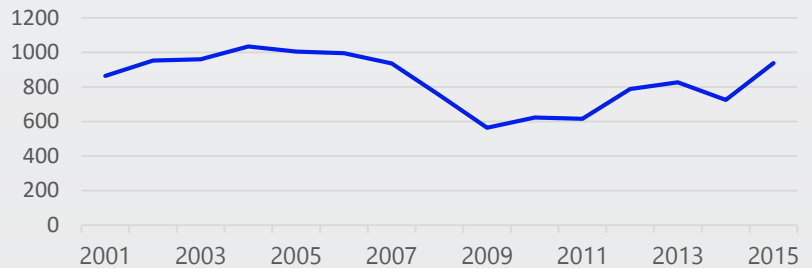
## NEW NONRESIDENTIAL BUILDING PERMITS (UNITS)



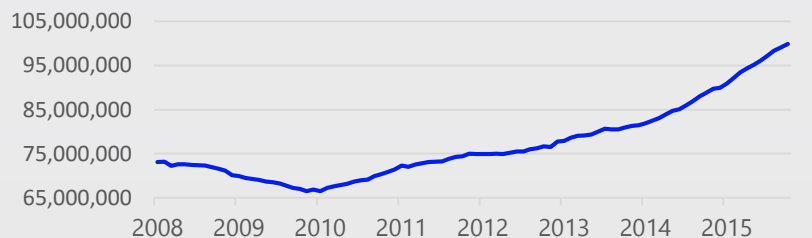
## MEDIAN SINGLE-FAMILY HOME PRICE



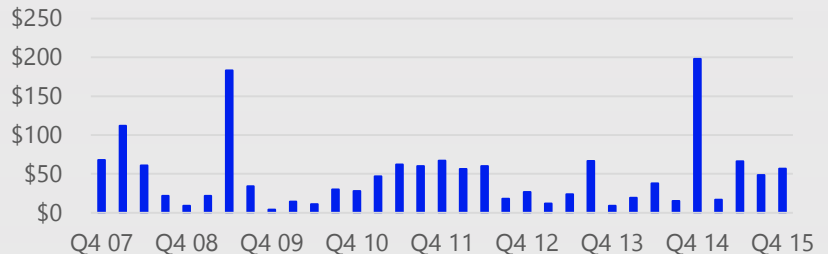
## NUMBER OF SINGLE-FAMILY HOUSES SOLD



## RETAIL SALES TAXES: CITY OF BOULDER



## BOULDER QUARTERLY VC FUNDING



## LEEDS BUSINESS CONFIDENCE INDEX

